

# Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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**James P. McFadden** Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

## FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE June 14, 2022 AT 10:30AM

### ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Brown, Mullen, Weston, Hollenbeck, Standinger, Monell  
Staff: McFadden, Jerzak, Chandler, Haskell, Freyvogel,  
Absent: DeWind

**APPROVAL OF MINUTES:** Minutes of the May 10th Finance Committee were read and a motion to approve by Legislator Standinger, seconded by Legislator Hollenbeck and unanimously carried.

**FINANCIAL:** Treasurer McFadden reported the YTD budget was tracking well. Tioga Tobacco Asset Securitization Corporation paid its annual fee to Tioga County, which was raised to 33K this year from the prior 30K. It is anticipated to be raised to 40K next year. The Treasurer's Office has had many redemptions in the last month and as a result interest and penalty collections are high. 50K in opioid settlement was booked last month, with more anticipated over the four months. Auditors are currently here, so we should be seeing a 48,000 bill in the next month.

**OLD BUSINESS:** 2019 tax foreclose list was shared. The auction should have taken place last July, but is a year behind due to COVID. This means an additional year of unpaid taxes will also need to be written off, and 2019 auctions sales will need to surpass 180K to break even on the unpaid taxes. Treasurer McFadden has scheduled an auction for August 4<sup>th</sup>, 2022 at 5 pm at the former Treadway Inn.

: The Treasurer's Office has applied for the 2<sup>nd</sup> installment of the American Rescue Plan Act funds, and expects to receive the 4.6M payment in the next couple of weeks.

**NEW BUSINESS:** 2020 Foreclosure are in progress, and the list will be sent to the Judge soon. If the County is able to take possession there parcels will also be sold at auction on August 4<sup>th</sup>.

: Opioid Payments for 2022 are expected to total 323K and be received by September. Some of the funds are restricted and the Attorney General released a list of approved uses.

: 2022 Town of Owego unpaid Town and County taxes have been received and are now collectable in the Treasurer's Office. About 92% of citizens pay to the Town on time.

: Annual Tioga Tobacco Asset Securitization meeting was held on June 1<sup>st</sup>, and received a clean audit. 10M remains outstanding and will be added to the County Financial Statements.

**PERSONNEL:** None

**RESOLUTIONS/PROCLAMATIONS:** Cathy Haskell share two late file resolutions- one from ILS and one from BOE.

**EXECUTIVE SESSION:** None

**ADJOURNMENT:** 10:50 am