

***Public Hearing
Local Law Introductory A of 2009
February 5, 2009***

The Public Hearing on Local Law Introductory A of 2009 A Local Law authorizing the adjustment of exemptions for veterans under Real Property Tax Law Section 458(5), which law shall be known as the Veterans’ Eligible Funds Adjustment Law was called to order by the Chair at 1:35 P.M. All Legislative members were present.

There were 11 people in attendance.

The Clerk read the legal notice as published in the official newspapers.

Elizabeth Hawken, Real Property Tax Director, spoke. “The Town of Berkshire is currently under a revaluation program and their current equalization rate and level of assessment is 3.5%. They are brining the level of assessment and the equalization up to 100%. This local law is being presented to enable the currently 10 veterans that are taking advantage of eligible funds exemptions. The eligible exemption levels will be recalculated due to the change in levels from 3.5% to 100%. Currently there is a maximum amount of \$5,000. Other exemptions are calculated at 15% or 25%, so the law allows any eligible funds exemptions to be recalculated.”

There being no further comments, the hearing was adjourned at 1:37 P.M.